
Goodman achieves 100% occupancy at Kraków Airport Logistics Centre

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Goodman, the global integrated property group which owns, develops and manages logistics space, has leased a 2,000 sqm storage facility at Kraków Airport Logistics Centre to packaging manufacturer, DS Smith Packaging. The lease is for the last remaining vacant unit in the fourth warehouse at the logistics centre. The leasing transaction was conducted by CBRE.

Goodman has now leased a total of 55,230 sqm of space at Kraków Airport Logistics Centre, representing over a third of the target capacity and has developed four of a proposed nine warehouses.

"The lease agreement with DS Smith Packaging has special significance for us, as we have now fully leased this phase of development at our logistics centre in Kraków. We look forward to the next phase of development, which will commence as soon as we secure a new customer," said Błażej Ciesielczak, Regional Director Goodman Poland.

DS Smith Packaging will lease a 1,730 sqm warehouse with 200 sqm of office and social space, and is moving its commercial division from Kraków to the Goodman's Kraków Airport Logistics Centre. The company operating under the logo of Pak-Centrum Kraków Branch will manage distribution operations for packaging and auxiliary packaging material together with storage, co-packaging and logistics services.

Handover to DS Smith Packaging is planned for mid-July and Goodman will adapt the space to the new customer's requirements in advance of the handover.

"We were looking for a modern facility close to Kraków, which would enable us to expand our regional operations. We chose Kraków Airport Logistics Centre for several reasons, including the location, which offers good road connections while also being close to Kraków. We are confident that Goodman will provide us with the facility adapted to our specific needs," says Artur Popczyk, Pak-Centrum Group Director, DS Smith Packaging.

The leasing transaction was conducted by CBRE.

"We are glad that we had an opportunity to represent DS Smith Packaging in the next warehouse project. We are confident that relocating business to Goodman's logistics centre will ensure excellent conditions of doing business for our client. Kraków Airport Logistics Centre is a modern centre that offers high standard of warehouse space in a perfect location as well as flexible lease terms for smaller tenants," says Beata Hryniewska, Head of Business Development – Industrial and Logistics, CBRE.

In addition to DS Smith Packaging, customers at Kraków Airport Logistics Centre's 12,230 sqm fourth facility include pet food manufacturer Royal Canin, which has leased 3,500 sqm, pharmaceutical raw materials manufacturer, Logfarma with 2,600 sqm, and logistics operator DB Schenker Logistics, leasing 4,400 sqm.

Kraków Airport Logistics Centre is a 50/50 joint venture between Goodman Group and the Goodman European Logistics Fund (GELF).

It has a target lease area of over 150,000 sqm and on completion will comprise nine warehouses with additional office space, staff and technical areas. When fully operational, it is expected that up to 1,000 people will be employed by customers, making it the largest logistics centre in Małopolska province.

Construction of the first warehouse at Kraków Airport Logistics Centre, with an area of 14,000 sqm, was completed in June 2011 and is fully leased to four customers Scot, Eurodruk-Kraków, Farutex and KMC Services. The second warehouse has an area of 22,400 sqm and was delivered in October 2011; it is fully leased to Valeo Autosystems and Ruch. In May 2012, Goodman delivered its first built-to-suit cross dock at Kraków Airport Logistics Centre. The 6,600 sqm facility was leased to DB Schenker Logistics.

Kraków Airport Logistics Centre is located in Modliniczka near Kraków, four km from Kraków-Balice International Airport. Easy access is also provided by the close proximity to the A4 expressway linking Kraków and Wrocław.

In line with Goodman's commitment to sustainability, 25% of the Kraków development will be landscaped and over 1000 trees have been planted around the perimeter.

Goodman is number one European developer

PropertyEU magazine has named Goodman as the number one developer in Europe for the second year in a row. The ranking, which appears in the March edition, is based on completed projects in sqm from 2010 to 2012.

About Goodman in Poland

Goodman commenced operations in Poland in 2005 and owns and manages over 275,000 sqm of facilities in various locations in Poland for customers such as Whirlpool and DHL. The Group holds strategic land sites in all of Poland's key logistics centres, which are capable of providing approximately 875,000 sqm of additional warehouse space. The Group has a significant pipeline of active enquiry and the land bank enables it to accommodate the individual requirements of all potential customers.

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