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Goodman signs new lease with ModusLink at Venray Logistics Centre

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Release Immediate

Goodman, ModusLink and regional development agency LIOF held a press conference today to announce the opening of ModusLink's new approx. 17,000 sqm European distribution centre at Venray Logistics Centre. The director of the Limburg Development and Investment Company, Jérôme Verhagen, and the Alderman for Economic Affairs, Jan Loonen, were also present to announce the relocation of ModusLink to Venray from their existing facility in Apeldoorn. The move to Venray is expected to create up to 500 new jobs in the region.

Goodman signed the new lease agreement with ModusLink, on behalf of Goodman European Logistics Fund (GELF). The lease agreement at Venray Logistics Centre is for a 15,000 sqm warehouse, with a 1,200 sqm mezzanine level and 600 sqm of office space.

ModusLink is an international supply chain and logistics provider to the world's leading companies in consumer electronics, computing, medical devices, luxury goods and retail.

Scott Crawley, President Global Operations, ModusLink, said: "We looked at different options, however Goodman offered us the most flexible solution and relocated us more in the gravity point of our customers. We now have additional capacity for further growth in one of the Dutch logistic hot-spots, with the advantage of being in close proximity to the largest consumer market areas."

Ruud Weijmans, Goodman's Country Manager for The Netherlands said: "This latest lease demonstrates that prime real estate assets in the GELF portfolio, which are located in important logistics hotspots will continue to attract customers, despite challenges in the current operating environment."

Venray Logistics Centre is 2km from the A73 highway, 10km from the Venray Barge Terminal and 20km from Weeze Airport.

Goodman's in-house property services team will manage the external and internal fit-out for ModusLink, allowing the customer to focus on its core business. ModusLink will move into their new premises in July 2013.

- Ends -

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About Goodman European Logistics Fund (GELF)

GELF is a €1.9 billion pan-European fund which manages a portfolio of 94 assets in 11 countries and boasts unparalleled performance metrics as demonstrated by a 98% occupancy rate and, a portfolio weighted average lease expiry (WALE) to first break of 5.0 years.

About Goodman

Goodman is an integrated property group that owns, develops and manages logistics and business space across Continental Europe, the United Kingdom, the Asia-Pacific region and North America. The Group invests in business parks, office parks, industrial estates and warehouse and distribution centres.

Goodman also offers a range of listed and unlisted property funds, giving investors access to a range of specialist services and property assets, and is working continually to build value in industrial property and fund management, with innovative new developments, and business and investment offerings.

With total assets under management of €16.5 billion and over 400 properties under management, Goodman is the largest industrial listed property group on the Australian Stock Exchange, and one of the largest listed specialist fund managers globally. Its market insight and dedicated local teams create sound investment opportunities and develop properties and environments that meet each client's individual requirements.

With more than 970 staff and 36 offices in 18 countries, Goodman has the global reach to meet customers' needs as their businesses expand or evolve. In Europe, Goodman has offices in Germany, the Netherlands, Belgium, Luxembourg, France, Spain, Italy, Poland, Czech Republic, Hungary, Slovakia, Sweden and the UK.

For more information please visit: www.goodman.com/nl