



# media release+

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## Goodman European Partnership announces the successful completion of the sale of 26 Central and Eastern European assets

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### Goodman European Partnership announces the successful completion of the sale of 26 Central and Eastern European assets

The Goodman European Partnership (GEP) has closed the sale of 26 logistics properties in Poland, Slovakia, Czech Republic and Hungary. Subsequent to the transaction, GEP is distributing €200 million of the proceeds to its Unitholders.

The sale accelerates GEP's strategy of selectively rotating assets within the GEP portfolio and recycling the capital to new developments and acquisitions in prime locations, sourced both from the Goodman Group pipeline and the wider market. The net proceeds from the sale, after the distribution, will continue to enable GEP to pursue its investment strategy, whilst reducing its gearing.

– Ends –

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### About Goodman European Partnership ("GEP" - legal name: Goodman European Logistics Fund, FCP-FIS)

GEP is a €3.7 billion pan-European investment vehicle with a portfolio of 117 properties in 10 countries and boasts strong performance metrics as demonstrated by a stabilised portfolio with a 98.5% occupancy rate and a portfolio weighted average lease expiry (WALE) to first break of 4.9 years (as per 31 March 2020). For more information please visit:

[www.gep.eu](http://www.gep.eu)