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Goodman European Logistics Fund (GELF) notes Moody's Baa3 rating

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Release Immediate

Goodman European Logistics Fund (GELF) notes the rating assigned by Moody's Investor Service this month. GELF was assigned a first-time issuer rating of Baa3 with a 'stable outlook'.

Moody's noted that GELF's high-quality portfolio of modern prime logistics properties with continuously high occupancy rates provides the fund with 'sustained positive cash flows' and said that the fund has a lower business risk profile than similarly rated peers, because its development activity represents only a small proportion of its assets.

Emmanuel Van der Stichele, Fund Director GELF said: "We are pleased to have obtained an investment grade rating from Moody's. This is a real endorsement of GELF, our business strategy and of the strength of the Continental European portfolio. The rating is a significant milestone in GELF's strategy of diversifying its sources of capital"

GELF has 92 assets in its portfolio totalling 3 million sqm of warehouse space across continental Europe and is valued at €1.7 billion, making it one of the largest unlisted real estate funds in Europe.

- Ends -

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About Goodman European Logistics Fund (GELF)

Goodman European Logistics Fund, FCP-FIS (GELF or 'the Fund') is a Luxembourg-based investment vehicle operating a €1.7 billion pan-European logistics real estate platform, spread over 11 countries. The Fund, managed by Goodman, focuses on high quality logistics and warehouse properties. GELF offers well-informed, institutional investors a right of first refusal over assets developed by Goodman Group in Continental Europe. GELF is now one of the largest unlisted European funds dedicated to logistics real estate.