



## media release+

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### **GELF closes sale of 19 logistics properties in France and Germany**

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Release Immediate

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**The Goodman European Logistics Fund (GELF) has closed the sale of 19 logistics properties in France and Germany, known as the Project Shine. The assets have been acquired by Logikor, Blackstone's European logistics platform. The 479,000 sqm logistics portfolio comprises ten assets in France and nine assets in Germany.**

"The sale is part of our strategy of selectively rotating assets within the GELF portfolio and recycling the capital to new prime properties from Goodman's active development pipeline, as well as to selected market acquisitions," said Emmanuel Van der Stichele, GELF Fund Manager. "With €2.2 billion of high quality assets under management in key logistics locations throughout Continental Europe, GELF is a leading European logistics real estate fund. The sale as well as the reinvestment of the proceeds will enable the fund to further strengthen an already qualitative portfolio."

- Ends -

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#### **About Goodman**

Goodman is an integrated property group that owns, develops and manages logistics and business space across Continental Europe, the United Kingdom, the Asia-Pacific region, North America and Brazil. The Group invests in industrial estates and warehouse and distribution centres.

Goodman also offers a range of listed and unlisted property funds, including its flagship European fund Goodman European Logistics Fund (GELF), giving its investors access to a range of specialist services and property assets. Goodman works continually to build value in logistics property and fund management, with innovative new developments, and business and investment offerings.

With total assets under management of €21.4 billion and 433 properties under management, Goodman is the largest industrial listed property group on the Australian Securities Exchange, and one of the largest listed specialist fund managers globally. Its market insight and dedicated

local teams create sound investment opportunities and develop properties and environments that meet each client's individual requirements.

With more than 1,000 staff in 16 countries and 32 offices, Goodman has the global reach to meet customers' needs as their businesses expand or evolve. In Europe, Goodman is present in Germany, the Netherlands, Belgium, Luxembourg, France, Spain, Italy, Poland, Czech Republic, Hungary, Slovakia, Sweden and the UK.

For more information please visit: [www.goodman.com](http://www.goodman.com)

#### **About Goodman European Logistics Fund (GELF)**

GELF is a pan-European fund with a portfolio of 109 assets in 11 countries and boasts strong performance metrics as demonstrated by a 98.3% occupancy rate and a portfolio weighted average lease expiry (WALE) to first break of 4.8 years (as per 31 March 2015).

For more information please visit: [www.gelf.eu](http://www.gelf.eu)